



# FEGLI Life Insurance

## FEDERAL EMPLOYEES' GROUP LIFE INSURANCE (FEGLI)

**Basic: Yes**                      **Retirement Reduction Percent: 75%**

**Option A: Yes**

**Options B and/or C Multiplier: 5/5**

**Keep Options B And/or C: No/No**

**Your Bi-Weekly Premiums**

Age	Salary	Basic Amount	Option A	Option B	Total FEGLI Coverage	Option C	Bi-Weekly Premium	Yearly Premium	Cumulative Premium
45	\$45,000	\$47,000	\$10,000	\$225,000	\$282,000	S	\$31.20	\$811	\$811
46					\$294,000	S	\$32.40	\$842	\$1,653
47					\$300,000	S	\$33.00	\$858	\$2,511
48					\$312,000	S	\$34.20	\$889	\$3,400
49					\$318,000	S	\$34.80	\$905	\$4,305
50					\$330,000	S	\$51.25	\$1,333	\$5,638
51					\$336,000	S	\$52.10	\$1,355	\$6,993
52					\$348,000	S	\$53.80	\$1,399	\$8,392
53					\$360,000	S	\$55.50	\$1,443	\$9,835
54					\$366,000	S	\$56.35	\$1,465	\$11,300
55					\$378,000	S	\$104.80	\$2,725	\$14,025
56					\$390,000	S	\$107.90	\$2,805	\$16,830
57					\$402,000	S	\$111.00	\$2,886	\$19,716
58					\$414,000	S	\$114.10	\$2,957	\$22,683
59					\$426,000	S	\$117.20	\$3,047	\$25,730
60					\$438,000	S	\$242.95	\$6,317	\$38,528
61					\$450,000	S	\$249.25	\$6,481	\$45,172
62					\$462,000	S	\$255.55	\$6,644	\$51,980
63					\$474,000	S	\$261.85	\$6,808	\$58,952
64					\$489,000	S	\$268.15	\$6,972	\$58,952
65					\$489,000	S	\$318.00	\$7,314	\$66,266
66					\$381,420		Monthly Reduction \$0.00	\$0	\$66,266
67					\$264,060		\$0.00	\$0	\$66,266
68					\$146,700				\$66,266
69					\$47,200				\$66,266
70					\$23,500				\$66,266
75	\$0	\$21,000	\$2,500	\$0	\$23,500				\$66,266
80	\$0	\$21,000	\$2,500	\$0	\$23,500		\$0.00		\$66,266
85	\$0	\$21,000	\$2,500	\$0	\$23,500		\$0.00		\$66,266

**Your Life Insurance (FEGLI) coverage has decreased from \$489,000 to \$23,500 in this example**

**You spent \$66,266 for \$23,500 worth of life insurance with no cash value, NONE**

**AVERAGE ANNUAL FEGLI FROM CURRENT AGE TO AGE 65: \$3,273 OR \$125.88 BI-WEEKLY AVG.**

**Premiums increase 2,000% or 20 times over your employment career**



# FEDERAL EMPLOYEES GROUP LIFE INSURANCE

## Important Forms and Web Sites

**OPM** Your main information source for any and all information regarding your Federal benefits.  
Web site OPM.gov, Phone number: 1-202-606-1800, TTY 1-202-606-2532

### **FEGLI Life Insurance (FEGLI)**

SF 2817, When you need to make changes to your FEGLI coverages. OPM's website.  
SF 2823, Designation of Beneficiary. OPM's website.

### **Thrift Savings Plan (TSP)**

TSP 1, Election form, use to start, stop, or change contributions.  
TSP 1-C, Catch-Up Contribution Election, for participants 50 or older, start, stop, or "catch up."  
TSP3, Designation of Beneficiary.  
TSP20, Loan Application, use for general purpose or residential TSP loan.  
TSP 70, Request for full withdrawal, after separation of service, agency needs to confirm.  
TSP 75, Age-based in service withdrawal request, this is for the 59 <sup>1/2</sup> non-hardship rollover.  
To contact TSP, TSP.gov, call 1-877-968-3778, TDD 1-877-847-4385, fax 1-866-817-5023  
Mailing address: ATTN: Thrift Savings Plan, P.O. Box 385021, Birmingham, AL 35238

### **Social Security Benefits (SSI)**

Website: SSA.gov  
Phone number: 1-800-772-1213, TTY 1-800-325-0778

### **Veterans Affairs (VA)**

Website: VA.gov  
Phone number: 1-800-827-1000, This number can almost answer all questions.

### **Military Time, Recapture**

Form RI 20-97, use this form to "buy-back" your military time.  
Website: <http://www.dfas.mil/civilianemployees/militaryservice/militaryservicedeposits.html>  
This website has all the information you would need for buying back Military time.  
Phone number: 1-888-332-7411 or <https://cropwebl.dfas.mil/askDFAS/askDFAS.jsp>